

2008

California Exempt Organization Annual Information Return

199

Calendar Year 2008 or fiscal year beginning month JULY day 1 year 2008, and ending month JUNE day 30 year 2009.

A First Return Filed? [X] No [] Yes B Type of organization Exempt under Section 23701 e (insert letter) IRC Section 4947(a)(1) trust []

Corporation/Organization Name CHAMBER OF COMMERCE OF SAN LUIS OBISPO, INC. Address 1039 CHORRO STREET City SAN LUIS OBISPO State CA ZIP Code 93401

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C Amended Return? [] Yes [X] No D Are you a subordinate/affiliate in a group exemption? [] Yes [X] No (a) Is this a group filing for affiliates? [] Yes [] No (b) If "Yes," enter the number of affiliates (c) Are all affiliates included? [] Yes [] No (d) Is this a separate return filed by an organization covered by a group ruling? [] Yes [] No (e) Federal Group Exemption Number (f) Is a roster of subordinates attached? [] Yes [] No

E Final return? [] Dissolved [] Surrendered (Withdrawn) [] Merged/Reorganized (attach explanation) If a box is checked, enter date

F Check the box if the organization filed: (1) [] 990T (2) [] 990PF (3) [] 990H

G If organization is exempt under R&TC Section 23701d and is exclusively religious, educational, or charitable, and is supported primarily (50% or more) by public contributions, check box. See General Instruction F. No filing fee is required. []

H Accounting method used (1) [X] Cash (2) [] Accrual (3) [] Other I If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? If "Yes," complete and attach form FTB 3509, Political or Legislative Activities by Section 23701d Organizations [] Yes [] No J Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board? If "Yes," complete an explanation and attach copies of revised documents [] Yes [X] No K Is the organization exempt under R&TC Section 23701g? [] Yes [X] No If "Yes," enter amount of gross receipts from non-member sources \$ L Is the organization under audit by the IRS or has the IRS audited in a prior year? [] Yes [X] No M Is the organization a Limited Liability Corporation? [] Yes [X] No N Did the organization file Form 100 or Form 109 to report taxable income? [] Yes [X] No

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Table with 15 rows for Receipts and Revenues, Expenses, and Filing Fee. Includes line numbers 1-15 and corresponding amounts.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: PRESIDENT Title: Date: Telephone: 9805)781-2777 Preparer's signature: Date: Check if self-employed: [] P00129718 Firm's name (or yours, if self-employed) and address: GBP&B TAX AND BUSINESS SERVICES, INC. 1150 PALM STREET SAN LUIS OBISPO, CA 93401 Telephone: 95-2772601 805-544-1441 May the FTB discuss this return with the preparer shown above? See instructions [X] Yes [] No

Part II Organizations with gross receipts of more than \$25,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information. See Specific Line Instructions.

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Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	• 1	00
	2	Interest	• 2	11,418.00
	3	Dividends	• 3	00
	4	Gross rents	• 4	00
	5	Gross royalties	• 5	00
	6	Gross amount received from sale of assets (See instructions) SEE STATEMENT 2	• 6	0.00
	7	Other income SEE STATEMENT 3	• 7	440,119.00
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	451,537.00
Expenses and Disbursements	9	Contributions, gifts, grants, and similar amounts paid	• 9	00
	10	Disbursements to or for members	• 10	00
	11	Compensation of officers, directors, and trustees SEE STATEMENT 4	• 11	0.00
	12	Other salaries and wages	• 12	630,539.00
	13	Interest	• 13	32.00
	14	Taxes	• 14	53,667.00
	15	Rents	• 15	57,701.00
	16	Depreciation and depletion (See instructions)	• 16	12,055.00
	17	Other SEE STATEMENT 5	• 17	347,733.00
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	1,101,727.00

Schedule L Balance Sheets

Beginning of taxable year

End of taxable year

Assets	(a)	(b)	(c)	(d)
1 Cash		432,961.		• 399,935.
2 Net accounts receivable				•
3 Net notes receivable				•
4 Inventories				•
5 Federal and state government obligations				•
6 Investments in other bonds				•
7 Investments in stock				•
8 Mortgage loans (number of loans _____)				•
9 Other investments STMT 6		3,730.		• 3,730.
10 a Depreciable assets	171,832.		165,497.	
b Less accumulated depreciation	(115,107.)	56,725.	(116,027.)	49,470.
11 Land				•
12 Other assets STMT 7		400.		•
13 Total assets		493,816.		453,135.
Liabilities and net worth				
14 Accounts payable				•
15 Contributions, gifts, or grants payable				•
16 Bonds and notes payable				•
17 Mortgages payable				•
18 Other liabilities STMT 8		409.		270.
19 Capital stock or principle fund				•
20 Paid-in or capital surplus. Attach reconciliation				•
21 Retained earnings or income fund		493,407.		• 452,865.
22 Total liabilities and net worth		493,816.		453,135.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$25,000

1 Net income per books	• -41,008.	7 Income recorded on books this year not included in this return	•
2 Federal income tax	•	8 Deductions in this return not charged against book income this year	•
3 Excess of capital losses over capital gains	•	9 Total. Add line 7 and line 8	
4 Income not recorded on books this year	•	10 Net income per return.	
5 Expenses recorded on books this year not deducted in this return	•	Subtract line 9 from line 6	-41,008.
6 Total.			
Add line 1 through line 5	-41,008.		