

TAXABLE YEAR

2007

# California Exempt Organization Annual Information Return

728941/12-28-07  
FORM

199

For calendar year 2007 or fiscal year beginning			month	day	year	, and ending			month	day	year
			JULY	1	2007				JUNE	30	2008
<b>IMPORTANT: Your number is required.</b>											
California corporation number				Federal employer identification number (FEIN)							
0212757				95-1505534							
Corporation/Organization name											
CHAMBER OF COMMERCE OF SAN LUIS OBISPO, INC.											
COPY											
Address (including suite, room, or PMB no.)											
1039 CHORRO STREET											
City				State				ZIP Code			
SAN LUIS OBISPO, CA				93401							
<b>A</b> Final return? Check applicable box. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Dissolved <input type="checkbox"/> Withdrawn <input type="checkbox"/> Merged/Reorganized (attach explanation) If a box is checked, enter date .....											
<b>B</b> Check forms filed this year. State: <input type="checkbox"/> 109 <input type="checkbox"/> 100 <input type="checkbox"/> 100S <input type="checkbox"/> 100W Federal: <input checked="" type="checkbox"/> 990 <input type="checkbox"/> 990EZ <input type="checkbox"/> 990T <input type="checkbox"/> 990PF <input type="checkbox"/> 1041 <input type="checkbox"/> 1120H <input type="checkbox"/> 1120											
<b>C</b> If organization is exempt under R&TC Section 23701d and is a school, public charity, religious organization, or is controlled by a religious operation, check box. <b>See General Instruction F. No filing fee is required.</b> <input type="checkbox"/>											
<b>D</b> Is this a group filing? See General Instruction N ..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No											
<b>E</b> Accounting method used <b>CASH</b>											
<b>F</b> Type of organization <input checked="" type="checkbox"/> Exempt under Section 23701 <input type="checkbox"/> IRC Section 4947(a)(1) trust <input type="checkbox"/> e (insert letter)											

**Part I** Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues <small>(Enclose, but do not staple, any payment.)</small>	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	•	1	644,011.00
	2	Gross dues and assessments from members and affiliates	•	2	465,725.00
	3	Gross contributions, gifts, grants, and similar amounts received. See instructions <b>STMT 1</b>	•	3	138,919.00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$25,000, see General Instruction C	•	4	1,248,655.00
	5	Cost of goods sold	•	5	00
	6	Cost or other basis, and sales expenses of assets sold	•	6	7,052.00
	7	Total costs. Add line 5 and line 6	•	7	7,052.00
	8	Total gross income. Subtract line 7 from line 4	•	8	1,241,603.00
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	•	9	1,125,793.00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	•	10	115,810.00
Filing Fee	11	Filing fee \$10 or \$25. See General Instruction F	•	11	10.00
	12	Penalty for failure to file on time. See General Instruction L	•	12	00
	13	Use tax. See "General Instruction M"	•	13	00
	14	Balance due. Add line 11, line 12, and line 13	•	14	10.00

- 15 If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? If "Yes," complete and attach form FTB 3509, Political or Legislative Activities by Section 23701d Organizations  Yes  No
- 16 Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board? If "Yes," complete an explanation and attach copies of revised documents  Yes  No
- 17 Is the organization exempt under R&TC Section 23701g?  Yes  No  
If "Yes," enter amount of gross receipts from nonmember sources \$ \_\_\_\_\_
- 18 Did the organization file Form 100, Form 100S, Form 100W, or Form 109 to report taxable income?  Yes  No  
If "Yes," enter amount of total income reported \$ \_\_\_\_\_
- 19 The financial records are in care of CYNDI SILVA @ CHAMBER OF COMMERC Daytime telephone (805) 781-2777  
located at 1039 CHORRO STREET, SAN LUIS OBISPO, CA 93401

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer	Date	PRESIDENT	Daytime telephone
Paid Preparer's Use Only	Paid Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Paid preparer's SSN or PTIN P00129718
	Firm's name (or yours, if self-employed) and address GBP&B TAX AND BUSINESS SERVICES, INC. 1150 PALM STREET SAN LUIS OBISPO, CA 93401		FEIN 95-2772601	
			Daytime telephone 805-544-1441	

CHAMBER OF COMMERCE OF SAN LUIS OBISPO,  
INC.

95-1505534

**Part II** Organizations with gross receipts of more than \$25,000 and private foundations regardless of amount of gross receipts - complete  
Part II or furnish substitute information. See Specific Line Instructions.

728951/12-14-07

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	1	00
	2	Interest	2	11,904.00
	3	Dividends	3	00
	4	Gross rents	4	00
	5	Gross royalties	5	00
	6	Gross amount received from sale of assets	6	12,000.00
	7	Other income	7	620,107.00
	8	<b>Total</b> gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	644,011.00
Expenses and Disbursements	9	Contributions, gifts, grants, and similar amounts paid	9	00
	10	Disbursements to or for members	10	00
	11	Compensation of officers, directors, and trustees	11	0.00
	12	Other salaries and wages	12	536,723.00
	13	Interest	13	51.00
	14	Taxes	14	46,861.00
	15	Rents	15	58,516.00
	16	Depreciation and depletion	16	10,906.00
	17	Other	17	472,736.00
	18	<b>Total</b> expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	1,125,793.00

**Schedule L** Balance Sheets

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash		314,333.		432,961.
2 Net accounts receivable				
3 Net notes receivable <b>STMT 6</b>		22,500.		
4 Inventories				
5 Federal and state government obligations				
6 Investments in other bonds				
7 Investments in stock				
8 Mortgage loans (number of loans )				
9 Other investments <b>STMT 7</b>		3,730.		3,730.
10 a Depreciable assets	144,749.		171,832.	
b Less accumulated depreciation	( 97,870. )	46,879.	( 115,107. )	56,725.
11 Land				
12 Other assets <b>STMT 8</b>		400.		400.
13 Total assets		387,842.		493,816.
<b>Liabilities and net worth</b>				
14 Accounts payable				
15 Contributions, gifts, or grants payable				
16 Bonds and notes payable				
17 Mortgages payable				
18 Other liabilities <b>STMT 9</b>				409.
19 Capital stock or principle fund				
20 Paid-in or capital surplus. Attach reconciliation				
21 Retained earnings or income fund		387,842.		493,407.
22 Total liabilities and net worth		387,842.		493,816.

**Schedule M-1** Reconciliation of Income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$25,000

1 Net income per books	115,810.		
2 Federal income tax		7	Income recorded on books this year not included in this return
3 Excess of capital losses over capital gains			
4 Income not recorded on books this year			
5 Expenses recorded on books this year not deducted in this return		8	Deductions in this return not charged against book income this year
6 Total		9	Total. Add line 7 and line 8
Add line 1 through line 5	115,810.	10	Net income per return.
			Subtract line 9 from line 6
			115,810.