

TAXABLE YEAR
2007

**California Corporation
Franchise or Income Tax Return**

FORM
100

For calendar year 2007 or fiscal year beginning month **JULY** day **1** year **2007**, and ending month **JUNE** day **30** year **2008**

California corporation number **D1439764** FEIN **77-0195633** Check if corporation has: refund on line 41 or Amount due on line 43

Corporation name
**SAN LUIS OBISPO
CHAMBER OF COMMERCE SERVICES INC**

COPY

Address (including suite, room, or PMB no.)
1039 CHORRO STREET

City **SAN LUIS OBISPO** State **CA** ZIP Code **93401**

Schedule Q Questions
A FINAL RETURN? • Dissolved Surrendered (withdrawn)
 Merged/Reorganized IRC Section 338 sale QSub election.
 Enter date • _____
B 1. Is income incl in a combined report of a unitary group? • Yes No
2. If yes, indicate: wholly within CA (R&TC 25101.15) within and outside of CA
3. Is there a change in the members listed in Schedule R-7 from the prior year? • Yes No
4. Enter the number of members (including parent or key corporation) listed in the Schedule R-7, Part I, subject to income or franchise tax. • _____

		Whole Dollars Only	
State Adjustments	1 Net income (loss) before state adjustments. See instructions	• 1	-5,034.00
	2 Amount deducted for foreign or domestic tax based on income or profits from Schedule A	• 2	00
	3 Amount deducted for tax under the provisions of the Corporation Tax Law from Schedule A	• 3	2,000.00
	4 Interest on government obligations	• 4	00
	5 Net California capital gain from Schedule D, line 11	• 5	00
	6 Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885	• 6	00
	7 Net income from corporations not included in federal consolidated return. See instructions	• 7	00
	8 Other additions. Attach schedule(s)	• 8	00
	9 Total. Add line 1 through line 8	• 9	-3,034.00
	10 Intercompany dividend deduction. Attach Schedule H (100)	• 10	00
	11 Dividends received deduction	• 11	00
	12 Additional depreciation allowed under CA law. Attach form FTB 3885	• 12	00
	13 Capital gain from federal Form 1120 line 8	• 13	00
	14 Contributions	• 14	00
	15 EZ, LAMBRA, or TTA business expense and EZ net interest deduction	• 15	00
	16 Other deductions. Attach schedule(s)	• 16	00
	17 Total. Add line 10 through line 16	• 17	00
	18 Net income (loss) after state adjustments. Subtract line 17 from line 9. See instructions	• 18	-3,034.00
CA Net Income	19 Net income (loss) for state purposes. Complete Sch. R if apportioning income. See instructions	• 19	-3,034.00
	20 Net operating loss (NOL) carryover deduction. See instructions	• 20	00
	21 Pierce's disease, EZ, LARZ, TTA, or LAMBRA NOL carryover deduction. See instructions	• 21	00
	22 Disaster loss carryover deduction. See instructions	• 22	00
	23 Net income for tax purposes. Combine line 20 through line 22. Then, subtract from line 19	• 23	-3,034.00
Taxes	24 Tax. <u>8.8400</u> % x line 23 (not less than minimum franchise tax, if applicable)	• 24	800.00
	25 Credit name _____ code no. _____ amount ▶	• 25	00
	26 Credit name _____ code no. _____ amount ▶	• 26	00
	27 To claim more than two credits, see instructions	• 27	00
	28 Add line 25 through line 27	• 28	00
	29 Balance. Subtract line 28 from line 24 (not less than minimum franchise tax, if applicable)	• 29	800.00
	30 Alternative minimum tax. Attach Schedule P (100). See instructions	• 30	00
	31 Total tax. Add line 29 and line 30	• 31	800.00
Payments	32 Overpayment from prior year allowed as a credit	• 32	1,286.00
	33 2007 Estimated tax payments. See instructions	• 33	00
	34 2007 Nonresident or real estate withholding. See instructions	• 34	00
	35 Amount paid with extension of time to file tax return	• 35	00
	36 Total payments. Add line 32 through line 35	• 36	1,286.00

Refund or Amount Due	37 Franchise or income tax due. If line 31 is more than line 36, subtract line 36 from line 31. Go to line 40	• 37	00
	38 Overpayment. If line 36 is more than line 31, subtract line 31 from line 36	• 38	486.00
	39 Amount of line 38 to be credited to 2008 estimated tax	• 39	486.00
	40 Use Tax. See instructions	• 40	00
	41 Refund. If the sum of line 39 and line 40 is less than line 38, then subtract the result from line 38. See instructions to have the refund directly deposited. a. Routing number b Type: Checking <input type="checkbox"/> Savings <input type="checkbox"/> c Account number	• 41	0.00
42 a Penalties and interest b <input type="checkbox"/> Check if estimate penalty computed using Exception B or C. See instructions	• 42	00	
43 Total amount due. Add line 37, line 39, line 40, and line 42a. Then, subtract line 38 from the result	43	00	

Schedule Q Questions (continued from Side 1)

C If the corporation filed on a water's edge basis pursuant to R&TC Sections 25110 and 25113 in previous years, enter the date the water's edge election ended

D Was the corporation's income included in a consolidated federal return? Yes No

E Principal business activity code. (Do not leave blank): **541800**
Business activity **ADVERTISING**
Product or service **SERVICE**

F Date incorporated: **07/01/1988** Where: State **CA** Country

G Date business began in California or date income was first derived from California sources: **07/01/1988**

H First return? Yes No If "Yes" and this corporation is a successor to a previously existing business, check the appropriate box.
 (1) sole proprietorship (2) partnership (3) joint venture (4) corporation (5) other
(attach statement showing name, address and FEIN/SSN/TIN of previous business)

I "Doing business as" name: **SAN LUIS OBISPO CHAMBER**

J 1. For this taxable year, was there a change in control or majority ownership for this corporation or any of its subsidiaries that owned or leased real property in California? Yes No
2. For this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership of any other legal entity that owned or leased real property in California? Yes No
3. If this corporation or any of its subsidiaries owned or leased real property in California, has more than 50% of the voting stock of any one of them cumulatively transferred in one or more transactions since March 1, 1975, which was not reported on a previous year's tax return? Yes No
(Penalties may apply - see instructions.)

K At any time during the taxable year, was more than 50% of the voting stock:
1. Of the corporation owned by any single interest? **STMT 2** Yes No
2. Of another corporation owned by this corporation? Yes No

3. Of this and one or more other corporations owned or controlled, directly or indirectly, by the same interests? Yes No
If 1 or 3 is "Yes" enter the country of the ultimate parent

L Has the corp included a Reportable Transaction or Listed Transaction within this return? (See instructions for definitions.) If yes, complete and attach federal Form 8886 for each transaction. Yes No

M Is this corporation apportioning income to California using Schedule R? Yes No

N How many affiliates in the combined report are claiming immunity from taxation in California under Public Law 86-272?

O Corporation headquarters are: (1) Within California
(2) Outside of California, within the U.S. (3) Outside of the U.S.

P Location of principal accounting records: **SEE STATEMENT 1**

Q Accounting method: (1) Cash (2) Accrual (3) Other

R Does this corporation or any of its subsidiaries have a Deferred Intercompany Stock Account (DISA)? Yes No
If "Yes," enter the total balance of all DISAs \$

S Is this corporation or any of its subsidiaries a RIC? Yes No

T Is this corporation treated as a REMIC for California purposes? Yes No

U Is this corporation a REIT for California purposes? Yes No

V Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? Yes No

W Is this corporation to be treated as a credit union? Yes No

X Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? Yes No

Y Have all required information returns (e.g. federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board? N/A Yes No

Z Does the taxpayer (or any corporation of the taxpayer's combined group, if applicable) own 80% or more of the stock of an insurance company? Yes No

AA Did this corporation file the federal Schedule M-3 (Form 1120)? Yes No

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Title OFFICER	Date	Telephone (805) 781-2671
Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN/PTIN P00129718
Firm's name (or yours, if self-employed) and address	GBP&B TAX AND BUSINESS SERVICES, INC. 1150 PALM STREET SAN LUIS OBISPO, CA 93401		FEIN 95-2772601 Telephone 805-544-1441