## Schedule O Questions

1. **Final Return?**
   - [ ] Disolved
   - [ ] Surrendered (withdrawn)
   - [ ] Merged/Reorganized
   - [ ] IRC Section 338 sale
   - [ ] QSub election

   Enter date: ____________________________

2. **Deferred Income.** Did this corporation elect to defer income from the discharge of indebtedness as described in IRC Section 108(i)?
   - [ ] Yes
   - [ ] No

   If Yes, enter the federal deferred income from discharge of indebtedness: $ ________

3. **Is there a change in the members listed in Schedule R-7 from the prior year?**
   - [ ] Yes
   - [ ] No

4. **Enter the number of members (including parent or key corporation) listed in the Schedule R-7, Part I, Section A, subject to income or franchise tax.**

5. **Is form FTB 3544 and/or 3544A attached to the return?**
   - [ ] Yes
   - [ ] No

## State Adjustments

- **1. Net income (loss) before state adjustments. See instructions**
  - [ ] 7,952.00

- **2. Amount deducted for foreign or domestic tax based on income or profits from Schedule A**
  - [ ] 314.00

- **3. Amount deducted for tax under the provisions of the Corporation Tax Law from Schedule A**
  - [ ] 0.00

- **4. Interest on government obligations**
  - [ ] 0.00

- **5. Net California capital gain from Schedules D, line 11**
  - [ ] 0.00

- **6. Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885**
  - [ ] 0.00

- **7. Net income from corporations not included in federal consolidated return. See instructions**
  - [ ] 0.00

- **8. Other additions. Attach schedule(s)**
  - [ ] 0.00

- **9. Total, Add line 1 through line 8**
  - [ ] 8,266.00

- **10. Intercorporation dividend deduction. Attach Schedule H (100)**
  - [ ] 0.00

- **11. Dividends received deduction. Attach Schedule H (100)**
  - [ ] 0.00

- **12. Additional depreciation allowed under CA law. Attach form FTB 3885**
  - [ ] 0.00

- **13. Capital gains from federal Form 1120, line 8**
  - [ ] 0.00

- **14. Contributions**
  - [ ] 0.00

- **15. EZ, LAMBRA, or TTA business expense and EZ net interest deduction**
  - [ ] 0.00

- **16. Other deductions. Attach schedule(s)**
  - [ ] 0.00

- **17. Total, Add line 10 through line 16**
  - [ ] 0.00

- **18. Net income (loss) after state adjustments. Subtract line 17 from line 9.**
  - [ ] 0.00

## CA Net Income

- **19. Net income (loss) for state purposes. Complete Sch. R if apportioning income. See instructions**
  - [ ] 8,266.00

- **20. Net operating loss (NOL) carryover deduction. See instructions**
  - [ ] 8,266.00

- **21. Pierce's disease, EZ, LA3R, TTA, or LAMBRAX NOL carryover deduction. See instructions**
  - [ ] 0.00

- **22. Disaster loss carryover deduction. See instructions**
  - [ ] 0.00

- **23. Net income for tax purposes. Combine line 20 through line 22. Then, subtract from line 19**
  - [ ] 0.00

- **24. Tax. 8,840% x line 23 (not less than minimum franchise tax, if applicable)**
  - [ ] 800.00

- **25. New jobs credit**
  - a. Amount generated
  - [ ] 0.00

- **26. Amount claimed**
  - [ ] 0.00

## Taxes

- **26a. Credit name**
  - [ ] Code no.
  - [ ] Amount

- **26b. Credit name**
  - [ ] Code no.
  - [ ] Amount

- **27. To claim more than two credits, see instructions**
  - [ ] 0.00

- **28. Add line 25a through line 27**
  - [ ] 0.00

- **29. Balance. Subtract line 28 from line 24 (not less than minimum franchise tax, if applicable)**
  - [ ] 800.00

- **30. Alternative minimum tax. Attach Schedule P (100). See instructions**
  - [ ] 0.00

- **31. Total tax. Add line 29 and line 30**
  - [ ] 800.00

## Payments

- **32. Overpayment from prior year allowed as a credit**
  - [ ] 486.00

- **33. 2010 Estimated tax payments. See instructions**
  - [ ] 314.00

- **34. 2010 Withholding (Form 592-B, and/or 593). See instructions**
  - [ ] 0.00

- **35. Amount paid with extension of time to file tax return**
  - [ ] 0.00

- **36. Total payments. Add line 32 through line 35**
  - [ ] 800.00
Schedule Q Questions (continued from Side 1)

C If the corporation filed on a water's edge basis pursuant to RTO Sections 25110 and 25113 in previous years, enter the date the water's edge election ended.

D Was the corporation's income included in a consolidated federal return?

E Principal business activity code. (Do not leave blank) 541800

F Date incorporated: 07/01/1988

G Date business began in California or date income was first derived from California sources: 07/01/1988

H First return? Yes No If "Yes" and this corporation is a successor to a previously existing business, check the appropriate box.

I "Doing business as" name: SAN LUIS OBISPO CHAMBER OF COMMERCE

J 1. For this taxable year, was there a change in control or majority ownership for this corporation or any of its subsidiaries that owned or (under certain circumstances) leased real property in California?

2. For this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership of any other legal entity that owned or (under certain circumstances) leased real property in California?

3. If this corporation or any of its subsidiaries owned or (under certain circumstances) leased real property in California, has more than 50% of the voting stock of any one of them cumulatively transferred in one or more transactions since March 1, 1975, which was not reported on a previous year's tax return?

K At any time during the taxable year, was more than 50% of the voting stock:

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Title 

Date 

Telephone 

0805 781-2671

Paid Preparer's Use Only

Prepare's signature

Date

Check if self-employed

Preparer's SSN/PTIN P00129718

FEIN 95-2772601

Sign Here

Office address (optional)

Preparer's address

GLEN BURDETT

1150 PALM STREET

SAN LUIS OBISPO, CA 93401

May the FTB discuss this return with the preparer shown above? See instructions.

For Privacy Act Notice, see form FTB 1131.