

2015

# California Exempt Organization Annual Information Return

199

Calendar Year 2015 or fiscal year beginning (mm/dd/yyyy) **07/01/2015**, and ending (mm/dd/yyyy) **06/30/2016**

Corporation/Organization name <b>CHAMBER OF COMMERCE OF SAN LUIS OBISPO, INC.</b>		California corporation number <b>0212757</b>
Additional information. See instructions.		FEIN <b>95-1505534</b>
Street address (suite or room) <b>895 MONTEREY STREET</b>		PMB no.
City <b>SAN LUIS OBISPO</b>	State <b>CA</b>	ZIP code <b>93401</b>
Foreign country name	Foreign province/state/country	Foreign postal code

<p><b>A</b> First Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>B</b> Amended Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>C</b> IRC Section 4947(a)(1) trust <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>D</b> Final Information Return?  <input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (Withdrawn) <input type="checkbox"/> Merged/Reorganized                  Enter date: (mm/dd/yyyy)</p> <p><b>E</b> Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other</p> <p><b>F</b> Federal return filed? (1) <input type="checkbox"/> 990T (2) <input type="checkbox"/> 990-PF (3) <input type="checkbox"/> Sch H (990) (4) <input checked="" type="checkbox"/> Other 990 series</p> <p><b>G</b> Is this a group filing? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>H</b> Is this organization in a group exemption <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," what is the parent's name?</p> <p><b>I</b> Did the organization have any changes to its guidelines not reported to the FTB? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>J</b> If exempt under R&amp;TC Section 23701d, has the organization engaged in political activities? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><b>K</b> Is the organization exempt under R&amp;TC Section 23701g? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the gross receipts from nonmember sources \$ _____</p> <p><b>L</b> If organization is exempt under R&amp;TC Section 23701d and meets the filing fee exception, check box. No filing fee is required. <input type="checkbox"/></p> <p><b>M</b> Is the organization a Limited Liability Company? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>N</b> Did the organization file Form 100 or Form 109 to report taxable income? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>O</b> Is the organization under audit by the IRS or has the IRS audited in a prior year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>P</b> Is a federal Form 1023/1024 pending? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Date filed with IRS _____</p>
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**Part I Complete Part I unless not required to file this form. See General Instructions B and C.**

<b>Receipts and Revenues</b>	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	826,279.00
	2	Gross dues and assessments from members and affiliates	2	519,917.00
	3	Gross contributions, gifts, grants, and similar amounts received	3	0.00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Instruction B	4	1,346,196.00
	5	Cost of goods sold	5	00
	6	Cost or other basis, and sales expenses of assets sold	6	433.00
	7	Total costs. Add line 5 and line 6	7	433.00
	8	Total gross income. Subtract line 7 from line 4	8	1,345,763.00
<b>Expenses</b>	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	1,258,634.00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	87,129.00
<b>Filing Fee</b>	11	Total payments	11	00
	12	Use tax. See General Instruction K	12	00
	13	Payment balance. If line 11 is more than line 12, subtract line 12 from line 11	13	00
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	14	00
	15	Filing fee \$10 or \$25. See General Instruction F	15	10.00
	16	Penalties and Interest. See General Instruction J	16	00
	17	<b>Balance due.</b> Add line 12, line 15, and line 16. Then subtract line 11 from the result	17	10.00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer	Title <b>PRESIDENT/CEO</b>	Date	Telephone <b>(805) 781-2777</b>
<b>Paid Preparer's Use Only</b>	Preparer's signature	Date <b>03/09/17</b>	Check if self-employed <input type="checkbox"/>	PTIN <b>P01023187</b>
	Firm's name (or yours, if self-employed) and address <b>GLENN BURDETTE 1150 PALM STREET SAN LUIS OBISPO, CA 93401</b>			FEIN <b>95-2772601</b>
				Telephone <b>805-544-1441</b>

May the FTB discuss this return with the preparer shown above? See instructions  Yes  No

**Part II** Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

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<b>Receipts from Other Sources</b>	1	Gross sales or receipts from all business activities. See instructions	•	1	00		
	2	Interest	•	2	690.00		
	3	Dividends	•	3	6,894.00		
	4	Gross rents	•	4	00		
	5	Gross royalties	•	5	00		
	6	Gross amount received from sale of assets (See Instructions)	STATEMENT 1	•	6	0.00	
	7	Other income	SEE STATEMENT 2	•	7	818,695.00	
	8	<b>Total</b> gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1		•	8	826,279.00	
	9	Contributions, gifts, grants, and similar amounts paid		•	9	00	
	10	Disbursements to or for members		•	10	00	
	11	Compensation of officers, directors, and trustees	SEE STATEMENT 3	•	11	00	
	12	Other salaries and wages		•	12	00	
	<b>Expenses and Disbursements</b>	13	Interest	•	13	6,882.00	
		14	Taxes	•	14	52,793.00	
		15	Rents	•	15	134,059.00	
		16	Depreciation and depletion (See instructions)	•	16	25,067.00	
		17	Other Expenses and Disbursements	SEE STATEMENT 4	•	17	445,660.00
		18	<b>Total</b> expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9		•	18	1,258,634.00

	Schedule L Balance Sheets		Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)		
<b>Assets</b>						
1 Cash		494,996.		•	551,465.	
2 Net accounts receivable		56,266.		•	60,056.	
3 Net notes receivable STMT 5		80,325.		•	112,126.	
4 Inventories				•		
5 Federal and state government obligations				•		
6 Investments in other bonds				•		
7 Investments in stock				•		
8 Mortgage loans				•		
9 Other investments STMT 6		3,730.		•	3,730.	
10 a Depreciable assets	511,890.		521,120.			
b Less accumulated depreciation	( 86,598. )	425,292.	( 111,665. )		409,455.	
11 Land				•		
12 Other assets STMT 7		70,560.		•	38,961.	
13 <b>Total assets</b>		1,131,169.			1,175,793.	
<b>Liabilities and net worth</b>						
14 Accounts payable		113,978.		•	113,768.	
15 Contributions, gifts, or grants payable				•		
16 Bonds and notes payable				•		
17 Mortgages payable		111,458.		•	102,683.	
18 Other liabilities STMT 8		132,075.			100,981.	
19 Capital stock or principal fund				•		
20 Paid-in or capital surplus. Attach reconciliation				•		
21 Retained earnings or income fund		773,658.		•	858,361.	
22 <b>Total liabilities and net worth</b>		1,131,169.			1,175,793.	

**Schedule M-1** Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

1	Net income per books	•	82,580.	7	Income recorded on books this year not included in this return. STMT 9	•	-4,549.
2	Federal income tax	•		8	Deductions in this return not charged against book income this year	•	
3	Excess of capital losses over capital gains	•		9	Total. Add line 7 and line 8		-4,549.
4	Income not recorded on books this year	•		10	Net income per return.		
5	Expenses recorded on books this year not deducted in this return	•			Subtract line 9 from line 6		87,129.
6	<b>Total.</b> Add line 1 through line 5		82,580.				